



UBS A.G.
Bahnhofstrasse 45
CH-8021 Zurich
Switzerland
Tel. +41-1-234-4590
Fax +41-1-234-4447

Pierre de Weck
Member of the Group Executive Board
pierre.deweck@ubscapital.com

www.ubscapital.com

The President William Jefferson Clinton
The Whitehouse
Washington DC
United States of America

December 4, 2000

Dear President Clinton,

I am Pierre de Weck, Member of the Group Executive Board of UBS A.G.

I am writing to you on behalf of Mr. Marc Rich to support his request for a pardon.

I have known Mr. Rich since 1985 and can confirm to you that he is an honest, upright citizen who has also been very charitable for many years, thereby helping the communities and the country in general. Of course, this is quite apart from the fact that he is a very capable and successful international businessman.

In considering his request, please take into account Mr. Marc Rich's voluntary contributions to society as a whole, over the almost twenty years that he has been out of the United States of America.

Thanking you in advance.

I remain,


Yours sincerely,


P. de Weck

Pierre de Weck
Member of the Group Executive Board

UBS A.G.

[English](#) [Français](#)





[Contact](#) [About](#) [Site map](#) [Search](#) [Living and investing in Switzerland](#)

◊ [Home](#)

◊ [Living in Switzerland](#)

◊ [Swiss bank accounts](#)

◊ [Celebrities in Switzerland](#)

- By categories
- By country
- By canton
- Search
- ▾ Marc Rich

◊ [Rough Guide to Switzerland](#)

◊ [Contact us](#)

◊ [About us](#)

◊ [Site map](#)



Visit our other sites:

- [Swiss-bank-accounts.com](#)
- [www.housesearch.ch](#)

Celebrities in Switzerland: Marc Rich

[Home](#) > [Celebrities in Switzerland](#) > [Biography](#)

Rich, Marc (1938 -)

USA / Businessman

/ ZG



The **king of commodities** has lived in Zug since 1983. Marc Rich was born in 1934 to a Jewish family who emigrated to the USA during the war. At the age of 20, he was hired by *Phillips Brothers*, a top global commodities trader, and then founded his own company in 1973, *Marc Rich & Co.*

He invented **spot oil trading**, and reaped his first billion in profit during the second oil crisis of 1979. Wanted by the American justice system for having traded with Iran and for tax evasion, Marc Rich sought exile in Switzerland in 1983. He set up his head office in Zug, where taxes are the lowest in Switzerland.

Marc Rich created the *Doron Foundation*, which supports such institutions as the Zurich Opera, the Internal Festival of Lucerne and the Zug Hockey Club.

The business man's fortune stands in fact at over **2 billion** Swiss francs. He lives in *La Villa Rose*, a mansion on the shores of Lake Lucerne, in **Meggen**, not far from Lucerne. Marc Rich also owns a home in Marbella, Spain, and a chalet on the slopes of St. Moritz, only a few minutes by helicopter from his villa.

Demande du 4.12.

Sentenced to 325 years in prison by the American justice, Marc Rich was pardoned by **Bill Clinton** at the end of 2000. In February, 2001, his firm *Marc Rich & Co.* merged with *Crown Resources*, which also has its head office in Zug.

More celebrities : [USA](#) | [Businessman](#) | [ZG](#) | [All celebrities](#)



The information contained in this website is not meant to substitute qualified legal advice given by a specialist knowing your particular situation. We can accept no responsibility for the consequences of decisions made following information found on this website. Micheloud & Cie is not a bank and neither solicits nor accepts deposits. [more >>](#)

© Micheloud & Cie 2003 Tel. ++41 21 331 48 48 info@switzerland.isyours.com. No part of this site may be reproduced in any form or by any means without our prior written permission. Printed from <http://Switzerland.isyours.com/e/celebrities/.html>